



BORROWER'S AUTHORIZATION

TO WHOM IT MAY CONCERN:

I/We have applied for a real estate loan through *Borel Financial, Inc.* You are hereby authorized to release any information required by *Borel Financial, Inc.* to complete the processing of my loan request. Necessary credit information may include savings deposits, checking accounts, consumer credit balances, payment history (includes mortgage payment records and balances), tax schedules, and/or employment and salary information.

A photographic copy and/or a carbon copy of this authorization form may be deemed to be the equivalent of the original and may be used as a duplicate original.

Your prompt reply will help expedite my real estate loan request.

Thank you!

Borrower's Signature

Co-Borrower's Signature

Print Name

Print Name

Social Security Number

Social Security Number

Current Street Address

City, State, and Zip Code

Number of years at this address
(please provide additional addresses if less than 2-years at current residence, for a total of not less than 2-years. Please also provide other addresses if Co-Borrower address is not the same)

Date

Date

Thank you for choosing *Borel Financial, Inc.* for your financial needs.

GENERAL ACKNOWLEDGEMENT

I/we, the undersigned Applicant, hereby made the following certifications with regards to my application for a mortgage.

Borrower's Notice

1. The signing of the loan application form and any related documents, in connection with my loan, does not constitute a commitment on grant a loan.
2. The interest rate on the loan will be determined at the time of locking or at the time of the lender's loan approval.
3. The rate may be higher or lower than today's current interest rate.
4. The cost of the credit report and appraisal must be pre-paid and cannot be reimbursed.
5. The sole purpose of the appraisal is to assist the lender in underwriting this loan request. I may request a copy, but I relinquish the right to the original appraisal, which will be used by the lender.
6. If this loan request should be terminated at my discretion, or if I refuse the loan commitment upon loan approval, or the tender rejects this loan request due to inaccurate information supplied by me. I agree to pay any escrow costs and/or cancellation fees of an approved and documented loan, and upon written demand, agree to pay \$495.00 to *Borel Finacial, Inc.* for the processing of the loan.
7. All charges associated with the funding of this loan request will be estimated and disclosed by a GOOD FAITH ESTIMATE in the compliance with Federal Law within 3-days of receipt of this request. A portion of the fees set forth in the GOOD FAITH ESTIMATE and as authorized by the lender, will be paid to *Borel Finacial, Inc.* in exchange for services rendered.

Borrower's Notice

I have the right to a copy of the appraisal report used in connection with my application for credit. If I wish a copy, I may call *Borel Finacial, Inc.* 650-574-1100 or write to the address listed below. I hereby authorize the order of the appraisal, and I am responsible for the payment for the appraisal.

ECOA Notice

The Federal Equal Credit Opportunity Act prohibits any discrimination against credit applications on the basis of sex or marital status. The Federal Home Loan Board is located at the Office of the Supervisory Agent Federal Home Loan Bank Board, 600 California Street, P.O. Box 7948, San Francisco, CA 94120. The state agency, which administers compliance with the state law, (if applicable) is the Attorney General's Office, Sacramento, CA

Fair Lending Notice

Fair lending notice is for all applicants for a loan for the purchase, construction, rehabilitation, improvement or refinance of a one to four family residence. Under the Housing Financial Discrimination Act of 1997, it is unlawful for a financial institution to refuse to make a loan or to offer less than favorable terms than normal (such as higher interest rates or larger down payment) based on any of the following characteristics:

1. Neighborhood Characteristics (such as the average age of the homes or income level in the neighborhood) except to a limited extent necessary to avoid any unsafe and/or unsound business practices.
2. Race, sex, color, religion, marital status, national origin or ancestry.

It is also unlawful to consider when appraising a residence, the racial, ethnic or religious composition of a particular neighborhood, whether or not such composition is undergoing change or is expected to undergo change. If you wish to file a complaint, or you have questions about your rights, please contact the Offices of Fair Lending, 1120 N Street, Sacramento, CA 95814 or call (916) 322-9851.

Loan Purpose

- Purchase Refinance Cash Out Refinance Construction
 Owner Occupied Non-Owner Occupied

Borrower's Signature

Co-Borrower's Signature

Borel Finacial, Inc. Broker Owner

Date



MORTGAGE BROKER FEE DISCLOSURE

You have applied to a mortgage broker for a residential mortgage loan. The mortgage broker will submit your application for a residential mortgage to a participating lender with which it from time to time contracts upon such terms and conditions as you may request or a lender may require. The lenders have asked for this form to be furnished to you to clarify the role of mortgage brokers. This form supplements other disclosures or agreements required by law that you should receive from the mortgage broker concerning your application.

SECTION 1. NATURE OF RELATIONSHIP. In connection with this mortgage loan:

- The mortgage broker may be acting as an independent contractor and not your agent. If you are unsure of the nature of your relationship, please ask the broker for clarification.
- The mortgage broker has separate independent contractor agreements with various lenders.
- While the mortgage broker seeks to assist you in meeting your financial needs, it does not distribute the products of all of the lenders or investors in the market and cannot guarantee the lowest price or best terms available, in the market.

SECTION 2. THE BROKER'S COMPENSATION. The lenders whose loan products are distributed by the mortgage broker generally provide their loan products to the mortgage broker at a wholesale rate.

- The retail price a mortgage broker offers you - your interest rate, total points and fees - will include the broker's compensation.
- In some cases, either you or the lender may pay the mortgage broker all of its compensation.
- Alternatively, both you and the lender may pay the mortgage broker a portion of its compensation. For an example, in some cases, if you would rather pay a lower interest rate, you may pay higher up-front points and fees.
- Also, in some cases, if you would rather pay less up-front, you may wish to have some or all of your fees paid directly by the lender, which will result in a higher interest rate and higher monthly loan payments than you would otherwise be required to pay.
- The mortgage broker also may be paid by the lender based on (i) the value of the mortgage loan or related servicing rights in the market place or (ii) other services, goods or facilities performed or provided by the mortgage broker to the lender.

You may work with the mortgage broker to select the method in which it receives its compensation depending on your financial needs, subject to the lender's loan program's requirements and credit underwriting guidelines.

The amount of fees and charges that you will pay in connection with your loan will be estimated on your GOOD FAITH ESTIMATE. The final amounts will be disclosed on your HUD-1 or HUD-1A settlement statement.

By signing below, applicant(s) acknowledge that you have read and understand this document. By your signature, you also acknowledge that you have received a copy of this document.

APPLICANT(S)

Signature

Signature

Date

Borel Financial, Inc.

Broker's Signature



Borel Financial, Inc.

PROFESSIONAL MORTGAGE BROKERAGE SERVICES

CALIFORNIA CREDIT SCORE NOTICE

Borrower Name(s): _____ Lender Borel Financial, Inc.

_____ Lender _____

In connection with your application for a home loan, the lender must disclose to you the score that a credit bureau distributed to users and the lender used in connection with your home loan, and the key factors affecting your credit scores.

The credit score is a computer generated summary calculated at the time of the request and based on information a credit bureau or lender has on file. The scores are based on data about your credit history and payment patterns. Credit scores are important because they are used to assist the lender in determining whether you will obtain a loan. They may also be used to determine what interest rate you may be offered on the mortgage. Credit scores can change over time, depending on your conduct, how your credit history and payment patterns change, and how the credit scoring technologies change.

Because the score is based on information on your credit history, it is very important that you review the credit - related information that is being furnished to make sure it is accurate. Credit scores may vary from one company to another.

If you have questions about your credit score or any credit information that is furnished to you, contact the credit bureau at the address and telephone number provided with this notice, or contact the lender, if the lender developed or generated the credit score. The credit bureau plays no part in the decision to take any action on the loan application and is unable to provide you with specific reasons for the decision on a loan application.

If you have questions concerning the terms of this loan, contact the lender.

One or more of the following credit bureaus will provide the credit score:

Experian-Fair Isaac-FICO
P.O. Box 9600
Allen, TX 75013
1-800-311-4769

Equifax Credit Info. Serv.-Beacon
P.O. Box 740241
Atlanta, GA 30374
1-800-685-1111

Trans Union - Emperica
P.O. Box 1000
Chester, PA 19022
1-800-888-4213

Your acknowledgement below signifies that this written notice was provided to you.

Borrower

Date

Borrower

Date

1700 S. El Camino Real, Suite 502, San Mateo, CA 94402
650-574-1100 ♦ 650-574-1121 Fax ♦ www.borelfinancial.com